

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

14 April 2014

Report of the Director of Finance and Transformation

Part 1- Public

Matters for Information

1 REVIEW OF OPERATIONAL RISK REGISTERS

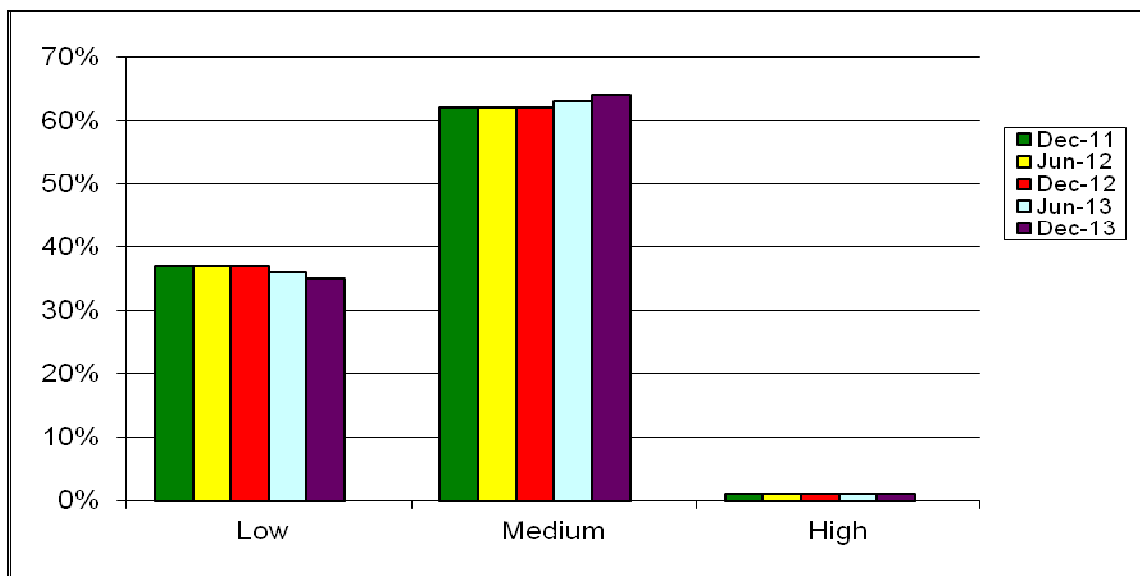
This report serves to update Members on the results of a review of the Operational Risk Registers carried out by Services in December 2013.

1.1 Introduction

1.1.1 Services are required to review their registers half-yearly, the objective being to ensure that management and Members are provided with information concerning the overall risk status of the Council.

1.1.2 Members will note from the graph shown below that the levels of risk remain reasonably static with only a minor fluctuation in the Low and Medium level risks. Those risks that have been scored as high are noted at **[Annex 1]** to this report.

As mentioned in previous reports to this Committee the Council has a risk based approach to auditing and, therefore, any risks identified in the high category will be considered as part of the Internal Audit Plan to ensure that action has been taken to minimise the risk as far as is practical to do so.



	Low	Medium	High
December 2011	37%	62%	1%
June 2012	37%	62%	1%
December 2012	37%	62%	1%
June 2013	36%	63%	1%
December 2013	35%	64%	1%

## **1.2 Legal Implications**

- 1.2.1 There are no specific legal implications relating to the maintenance of risk registers. However, there is an implied requirement for this procedure within the Accounts and Audit Regulations.

## **1.3 Financial and Value for Money Considerations**

- 1.3.1 None.

## **1.4 Risk Assessment**

- 1.4.1 The maintenance of up to date and relevant risk registers is seen as being an important feature of the Council's risk management process.

## **1.5 Policy Considerations**

- 1.5.1 Business Continuity/Resilience

Background papers:

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Nil

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